

30 July 2019

Subject: Resolutions of the Annual General Meeting of Shareholders for the year 2019

To: President, The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Annual General Meeting of Shareholders for the year 2019, which was held on 30 July 2019 at 14.00 hrs. at Sukhumvit II Room, Level 3, JW Marriott Hotel Bangkok, No.4 Sukhumvit Road, Soi 2, Klongtoey, Bangkok 10110.

1. The Meeting approved the minutes of extraordinary general meeting no.1/2018 held on 21 September 2018.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	155,497,902	votes, equivalent to	99.9999%
Disapproved	100	votes, equivalent to	0.0001%
Abstain	-	votes, equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

2. The Meeting acknowledged the performance of the Company for the year ended 31 March 2019.

3. The Meeting approved the audited statement of financial position as on 31 March 2019 and the audited income statements for the year ended 31 March 2019.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	155,344,169	votes, equivalent to	99.8987%
Disapproved	154,970	votes, equivalent to	0.0996%
Abstain	2,600	votes, equivalent to	0.0017%

of the total votes of shareholders attending the meeting and entitled to vote.

4. The Meeting approved the dividend payment at Baht 0.70 per share for the year ended 31 March 2019 from the net profit based on separate financial statements from the Company's financial results for the period of 1 April 2018 – 31 March 2019, amounting to Baht 141.12 Million. All dividends shall be subjected to withholding tax at the rate stipulated by law. The dividend payment will be made on 19 August 2019.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	155,499,139	votes, equivalent to	99.9983%
Disapproved	2,600	votes, equivalent to	0.0017%
Abstain	-	votes, equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

5. The Meeting approved the appointment of directors in place of those who retire by rotation to be directors.

5.1 Mr. Kumar Mangalam Birla Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	152,159,379	votes, equivalent to	97.8506%
Disapproved	3,342,360	votes, equivalent to	2.1494%
Abstain	-	votes, equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mr. Dilip Singh Gaur Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	152,159,379	votes, equivalent to	97.8506%
Disapproved	3,342,360	votes, equivalent to	2.1494%
Abstain	-	votes, equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Mr. Bir Kapoor Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	152,314,239	votes, equivalent to	97.9502%
Disapproved	3,187,500	votes, equivalent to	2.0498%
Abstain	-	votes, equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

6. The Meeting approved the appointment of the Company's auditors from EY Office Limited namely; (1) Ms. Kosum Cha-em, CPA No.6011 (as the Company's auditor in year 2018 onward) or (2) Mr. Khitsada Lerdwana, CPA No.4958 or (3) Mrs. Ponnard Paucharoen, CPA No.5238 to be the auditors of the Company and fixed their remuneration at Baht 1,750,000.- for the year ending 31 March 2020 excluding out of pocket expenses.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	155,440,879	votes, equivalent to	99.9609%
Disapproved	53,860	votes, equivalent to	0.0346%
Abstain	7,000	votes, equivalent to	0.0045%

of the total votes of shareholders attending the meeting and entitled to vote.

7. The Meeting approved the amendment to Article 31 of the Company's Article of Association in compliance with provisions of Section 100 of the Public Limited Company Act B.E. 2535.

The Meeting approved and adopted this agenda by unanimously of votes as follow:

Approved	155,501,739	votes, equivalent to	100.0000%
Disapproved	-	votes, equivalent to	0.0000%
Abstain	-	votes, equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

Please be informed accordingly.

Yours faithfully,

Mr. Pramod Khandelwal  
VP (Finance & Commercial)